



Pipeline Foods Purchases Organic Ventures' Ancient Grains and Specialty Products Business

MINNEAPOLIS – Oct. 29, 2019 – Pipeline Foods LLC, the first U.S.-based supply chain solutions company focused exclusively on organic, non-GMO and regenerative food and feed, announced today it has reached an agreement, in principle, to acquire the ancient grains and specialty products business of Organic Ventures. As part of the acquisition, Organic Ventures' president, Rick Halverson, will join Pipeline Foods as an equity shareholder.

The acquisition complements Pipeline Foods' product portfolio across the Americas by adding ancient grains to its offerings, and further bolsters its focus on organic corn products. Pipeline Foods will extend all services, including grain merchandising and the company's Farm Profit and Ag Impact programs, to its expanded grower and customer base.

"We laid out an ambitious goal when we entered the market in 2017 to dramatically increase the amount of organic and non-GMO grain grown in the U.S.," said Eric Jackson, founder and board chairman of Pipeline Foods. "This is a critical next step in our company's growth. It will add new capabilities and products to the existing Pipeline Foods portfolio – a benefit to both our farmers and food company customers."

Moving forward, Pipeline Foods will originate all grain and ingredients for the Organic Ventures lines of business, as well as its subsidiary, Great River Organic Milling, bringing operational efficiencies to both companies. Great River Organic Milling will continue to own all Organic Ventures retail-marketed and wheat flour products. Rick Halverson will come on board as a business unit manager for the Pipeline Foods commercial team, adding another highly experienced organic market developer to the Pipeline Foods roster.

"I am thrilled to be joining the team and look forward to working with the knowledgeable and talented folks at Pipeline Foods to further develop the organic ancient grains and specialty products business unit," said Halverson.

Business and financial advisory firm Ascendant Partners led the sales effort for Organic Ventures on the deal.

"This process brought together two complementary partners truly committed to the organic industry and its success," said Mark Warren, partner at Ascendant Partners. "We're extremely pleased to complete the sales process for Organic Ventures so that Rick can continue to focus on delivering exceptional customer service and value to the growers and end users while leveraging the resources and strengths of Pipeline Foods."

About Pipeline Foods

With headquarters in Minneapolis, Minn., Pipeline Foods is accelerating the availability and reliability of non-GMO, organic and regeneratively grown food. We bring transparent, sustainable supply chain solutions to connect the dots for our farming partners and end users of organic grains and ingredients. Find us at <https://www.pipelinefoods.com/>, on Twitter [@PipelineFoods](#) and Facebook www.facebook.com/pipelinefoods/. Pipeline Foods is a portfolio company of AMERRA Capital Management.

About AMERRA Capital Management

AMERRA is an independent asset management firm, providing strategic capital to upstream and midstream food and agri-businesses in Europe and the Americas. AMERRA brings unique value to its portfolio companies through its extensive network, in depth knowhow and a sole focus on the field.



Throughout its dedicated strategies of private credit, special situations, and private equity, AMERRA adheres to best Environmental & Social practices and belongs to the United Nations Environment Program – Finance Initiative. Backed by long-term institutional capital with more than US\$ 1.7bn in assets under management, AMERRA has invested over \$5.2 billion since its inception in 2009. For more

Contact:

David Gould
Head of Investor Relations and Capital Markets
AMERRA Capital Management
+1 (212) 710-8023
dgould@amerracapital.com