

Andromeda Seafood Group Announces Group CEO appointment

Mr. Alex Myers to take up his responsibilities mid-November 2019

The Board of Andromeda Seafood Group is delighted to announce the appointment of Alex Myers as Group CEO. The company, which mainly produces Sea Bass, Sea Bream and Corvina, is currently awaiting merger control approvals for its proposed integration with Nireus SA and Selonda SA. The transaction includes the participation of AMERRA Capital Management LLC (the current owners of Andromeda Seafood Group) and Mubadala Investment Company as shareholders in the combined business.

Mr. Myers was born to Greek and American parents and raised in Athens where he completed high-school before graduating from Yale University, USA. His 35-year international business career includes senior positions with multinational companies such as Carlsberg, Unilever, Getinge Group and Hilding Anders, having led several successful company transformations through acquisitions and organic growth. Mr. Myers has held the role of Group CEO in both publicly listed companies (Getinge Group and Arjo) and Private Equity owned businesses (Hilding Anders).

“I am honoured and very motivated to be joining at such an exciting inflection point for the group,” Mr. Myers said. “Three companies joining forces to create an even stronger platform for growth, even better partnerships with our customers and a healthier Mediterranean diet for our consumers. I look forward to working together as a team on this transformational journey.”

Thor Talseth, Andromeda Seafood Group Chairman, said “We are excited to have Alex join our senior executive team at this important stage in our company’s development to help shape its future. He has a proven track record in business transformation projects, understands the importance of focusing on customer needs and production efficiencies, and knows how to build high-performance teams.”

Notes for Editors

1. Andromeda Seafood Group

Andromeda Seafood Group is the fastest growing group of companies in the Mediterranean aquaculture industry. With a unique operating structure of five efficiently sized clusters strategically located in Greece and Spain, it is a leading player in more than 25 key markets in 5 continents. Andromeda Group currently employs a total of 640 people in its aquaculture operations in Europe (270 in Spain and 370 in Greece).

The Group is vertically integrated with operations in fry, farming, packaging and value-added products. Sea bream, sea bass and corvina comprise the main species the company produces. Achieving dynamic growth with the support of AMERRA Capital Management LLC, Andromeda is developing into a dynamic group of companies aimed at establishing itself as a leader in the international aquaculture industry. Andromeda Seafood Group is a portfolio company of AMERRA Capital Management.

For more information about Andromeda Group please visit www.andromedagroup.eu.

2. AMERRA Capital Management LLC

AMERRA is an independent asset management firm, providing strategic capital to upstream and midstream aquaculture and agriculture businesses in Europe and the Americas. AMERRA brings unique value to its portfolio companies through its extensive network, in-depth knowhow and a sole focus on the field. Throughout its dedicated strategies of private credit, special situations, and private equity, AMERRA adheres to best Environmental & Social practices and belongs to the United Nations Environmental Program – Financial Initiative. Backed by long-term institutional capital with more than US\$ 2bn in assets under management, AMERRA has invested over \$5.2 billion since its inception in 2009.

For more information about AMERRA please visit www.amerracapital.com.

Contact

David Gould
Head of Investor Relations and Capital Markets
AMERRA Capital Management
+1 (212) 710-8023
dgould@amerracapital.com

3. Mubadala Investment Company

Mubadala Investment Company actively manages a worldwide portfolio supporting the vision of a globally integrated and diversified economy, through sustainable returns to its shareholder, the Government of Abu Dhabi. In March 2018, Abu Dhabi Investment Council (ADIC) joined the Group.

Mubadala's AED 841 billion (US \$229 billion) portfolio spans five continents with interests in aerospace, ICT, semiconductors, metals and mining, renewable energy, oil and gas, petrochemicals, utilities, healthcare, real estate, pharmaceuticals and medical technology, agribusiness and a global portfolio of financial holdings. Mubadala now has offices in Rio de Janeiro, Hong Kong, Moscow, New York and San Francisco.

Mubadala is a trusted partner, an engaged shareholder and a responsible global company that is committed to ethics and world-class standards.

For more information about Mubadala, please visit: www.mubadala.com